Banbury West End Lawn Tennis & Squash Club

Unaudited Accounts

for the Year Ended 31 December 2019

Banbury West End Lawn Tennis & Squash Club Company Information

Registered office

Accountants

Chapel Lane Adderbury Banbury Oxfordshire OX17 3LY

Henson ReesRussell 4 South Bar Street Banbury Oxfordshire OX16 9AA

Accountants' Report to the Chairman on the Preparation of the Unaudited Financial Information of Banbury West End Lawn Tennis & Squash Club for the Year Ended 31 December 2019

In accordance with the engagement letter we have prepared for your approval the financial information of Banbury West End Lawn Tennis & Squash Club for the year ended 31 December 2019 which comprises the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Banbury West End Lawn Tennis & Squash Club and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than for our work or for this report.

You have approved the financial information for the year ended 31 December 2019 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Henson ReesRussell Henson ReesRussell

4 South Bar Street Banbury Oxfordshire OX16 9AA

Date :

Banbury West End Lawn Tennis & Squash Club Profit and Loss Account for the Year Ended 31 December 2019

Turnover 24,977 25,630 Court hire, lights & fees $7,846$ $9,631$ Other income $32,823$ $35,261$ Other income 404 445 Total income $33,227$ $35,706$ Cost of sales $33,227$ $35,706$ Gross profit $32,227$ $35,706$ Gross profit $33,227$ $35,706$ Insurance $2,033$ $1,918$ Repairs and maintenance $2,033$ $1,918$ Telephone and fax $1,227$ $1,105$ Bar fees $1,800$ $1,800$ Coaching costs $1,826$ $2,594$ Aft		2019 £	2018 £
Court hire, lights & fees $7,846$ $9,631$ $32,823$ $35,261$ Other income 404 445 Total income $33,227$ $35,706$ Cost of sales $ -$ Gross profit $33,227$ $35,706$ Gross profit $33,227$ $35,706$ Gross profit $33,227$ $35,706$ Gross profit % $33,227$ $35,706$ Bar fees $6,626$ $7,173$ Insurance $9,913$ $4,691$ Telephone and fax $1,227$ $1,105$ Bar fees $1,800$ $1,800$ Coaching costs $1,826$ $2,594$ Affiliation/Entry fees $1,026$ $2,779$ Cleaning $2,088$ $2,553$ Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of faxtures and fittings (owned) $1,431$ $1,590$ Depreciation of tennis and squash courts $4,727$ $8,835$ $36,$	Turnover		
Court hire, lights & fees $7,846$ $9,631$ $32,823$ $35,261$ Other income 404 445 Total income $33,227$ $35,706$ Cost of sales $ -$ Gross profit $33,227$ $35,706$ Gross profit $33,227$ $35,706$ Gross profit % $33,227$ $35,706$ Bar fees $6,626$ $7,173$ Insurance $9,913$ $4,691$ Telephone and fax $1,227$ $1,105$ Bar fees $1,800$ $1,800$ Coaching costs $1,826$ $2,594$ Affiliation/Entry fees $1,554$ $1,563$ Sundry expenses $1,026$ $2,779$ Cleaning $2,088$ $2,553$ Advertising 668 424 Accountancy fees 180 180 Depreciation of faxtures and fittings (owned) $1,431$ $1,590$ Depreciation of faxtures and fittings (owned) $1,431$ $1,590$ Depreciation of tennis and squash courts $4,727$ $8,835$	Subscriptions	24,977	25,630
Other income 404 445 Other income $33,227$ $35,706$ Total income $33,227$ $35,706$ Cost of sales $\frac{33,227}{100\%}$ $35,706$ Gross profit Gross profit % $\frac{33,227}{100\%}$ $35,706$ Expenses $\frac{33,227}{100\%}$ $35,706$ Water 641 619 Light, heat and power $6,626$ $7,173$ Insurance $2,033$ $1,918$ Repairs and maintenance $9,913$ $4,691$ Telephone and fax $1,227$ $1,105$ Bar fees $1,826$ $2,594$ Affiliation/Entry fees $1,554$ $1,554$ Sundry expenses $1,026$ $2,779$ Cleaning $2,088$ $2,553$ Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 466 517 Depreciation of txtures and fittings (owned) $1,431$ $1,590$ Depreciation of tennis and squash courts $4,727$ $8,835$ $36,506$ $38,641$ 160	Court hire, lights & fees		9,631
Other income 404 445 Total income $33,227$ $35,706$ Cost of sales $33,227$ $35,706$ Gross profit $33,227$ $35,706$ Gross profit % $33,227$ $35,706$ Expenses 100% 100% Water 641 619 Light, heat and power $6,626$ $7,173$ Insurance $2,033$ $1,918$ Repairs and maintenance $9,913$ $4,691$ Telephone and fax $1,227$ $1,105$ Bar fees $1,800$ $1,800$ Coaching costs $1,826$ $2,594$ Affiliation/Entry fees $1,554$ $1,563$ Sundry expenses $1,026$ $2,779$ Cleaning $2,088$ $2,553$ Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of fixtures and fittings (owned) $1,431$ $1,590$ <		32,823	35,261
Total income $33,227$ $35,706$ Cost of sales $33,227$ $35,706$ Gross profit $33,227$ $35,706$ Gross profit % $33,227$ $35,706$ Expenses $33,227$ $35,706$ Water 641 619 Light, heat and power $6,626$ $7,173$ Insurance $2,033$ $1,918$ Repairs and maintenance $9,913$ $4,691$ Telephone and fax $1,227$ $1,105$ Bar fees $1,800$ $1,800$ Coaching costs $1,826$ $2,594$ Affiliation/Entry fees $1,554$ $1,563$ Sundry expenses $1,026$ $2,779$ Cleaning $2,088$ $2,553$ Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) $4,66$ 517 Depreciation of tennis and squash courts $4,727$ $8,835$ $36,506$ $38,641$ 1727	Other income		
Cost of sales Image: Cost of sales Gross profit Gross profit Gross profit Cost of sales Water 641 619 Light, heat and power 6,626 7,173 Insurance 2,033 1,918 Repairs and maintenance 9,913 4,691 Telephone and fax 1,227 1,105 Bar fees 1,800 1,800 Coaching costs 1,826 2,594 Affiliation/Entry fees 1,026 2,779 Cleaning 2,088 2,553 Advertising 6668 424 Accountancy fees 300 300 Jaccount and professional fees 180 1,431 1,590 Depreciation of fixtures and fittings (owned) 1,431 1,590 2,636<	Other income	404	445
Gross profit $33,227$ $35,706$ Gross profit % 100% 100% Expenses 641 619 Light, heat and power $6,626$ $7,173$ Insurance $2,033$ $1,918$ Repairs and maintenance $9,913$ $4,691$ Telephone and fax $1,227$ $1,105$ Bar fees $1,800$ $1,800$ Coaching costs $1,826$ $2,594$ Affiliation/Entry fees $1,026$ $2,779$ Cleaning $2,088$ $2,553$ Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of fixtures and fittings (owned) $1,431$ $1,590$ Depreciation of fixtures and squash courts $4,727$ $8,835$ $36,506$ $38,641$ Interest receivable 81 78	Total income	33,227	35,706
Gross profit % 100% 100% Expenses 411 619 Water 641 619 Light, heat and power 6,626 7,173 Insurance 2,033 1,918 Repairs and maintenance 9,913 4,691 Telephone and fax 1,227 1,105 Bar fees 1,800 1,800 Coaching costs 1,826 2,594 Affiliation/Entry fees 1,026 2,779 Sundry expenses 1,026 2,779 Cleaning 2,088 2,553 Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 1,431 1,590 Depreciation of tennis and squash courts 4,727 8,835 36,506 38,641 1 Interest receivable 81 78	Cost of sales		
Gross profit % 100% 100% Expenses 411 619 Water 641 619 Light, heat and power 6,626 7,173 Insurance 2,033 1,918 Repairs and maintenance 9,913 4,691 Telephone and fax 1,227 1,105 Bar fees 1,800 1,800 Coaching costs 1,826 2,594 Affiliation/Entry fees 1,026 2,779 Sundry expenses 1,026 2,779 Cleaning 2,088 2,553 Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 1,431 1,590 Depreciation of tennis and squash courts 4,727 8,835 36,506 38,641 1 Interest receivable 81 78		<u> </u>	
Gross profit % 100% 100% Expenses 641 619 Water 641 619 Light, heat and power 6,626 7,173 Insurance 2,033 1,918 Repairs and maintenance 9,913 4,691 Telephone and fax 1,227 1,105 Bar fees 1,800 1,800 Coaching costs 1,826 2,594 Affiliation/Entry fees 1,026 2,779 Sundry expenses 1,026 2,779 Cleaning 2,088 2,553 Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 1,431 1,590 Depreciation of fixtures and fittings (owned) 1,431 1,590 Depreciation of tennis and squash courts 4,727 8,835 36,506 38,641 58 Interest receivable 81 78	Gross profit	33,227	35,706
Water 641 619 Light, heat and power $6,626$ $7,173$ Insurance $2,033$ $1,918$ Repairs and maintenance $9,913$ $4,691$ Telephone and fax $1,227$ $1,105$ Bar fees $1,800$ $1,800$ Coaching costs $1,826$ $2,594$ Affiliation/Entry fees $1,554$ $1,563$ Sundry expenses $1,026$ $2,779$ Cleaning $2,088$ $2,553$ Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 4666 517 Depreciation of fixtures and fittings (owned) $1,431$ $1,590$ Depreciation of tennis and squash courts $4,727$ $8,835$ $36,506$ $38,641$ 581 78			
Light, heat and power 6,626 7,173 Insurance 2,033 1,918 Repairs and maintenance 9,913 4,691 Telephone and fax 1,227 1,105 Bar fees 1,800 1,800 Coaching costs 1,826 2,594 Affiliation/Entry fees 1,554 1,563 Sundry expenses 1,026 2,779 Cleaning 2,088 2,553 Advertising 6668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 4666 517 Depreciation of fixtures and fittings (owned) 1,431 1,590 Depreciation of tennis and squash courts 4,727 8,835 36,506 38,641 1 Interest receivable 81 78	Expenses		
Insurance 2,033 1,918 Repairs and maintenance 9,913 4,691 Telephone and fax 1,227 1,105 Bar fees 1,800 1,800 Coaching costs 1,826 2,594 Affiliation/Entry fees 1,554 1,563 Sundry expenses 1,026 2,779 Cleaning 2,088 2,553 Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 466 517 Depreciation of tixtures and fittings (owned) 1,431 1,590 Depreciation of tennis and squash courts 4,727 8,835 36,506 38,641 11 Interest receivable 81 78	Water	641	619
Repairs and maintenance 9,913 4,691 Telephone and fax 1,227 1,105 Bar fees 1,800 1,800 Coaching costs 1,826 2,594 Affiliation/Entry fees 1,554 1,563 Sundry expenses 1,026 2,779 Cleaning 2,088 2,553 Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 466 517 Depreciation of tennis and squash courts 4,727 8,835 36,506 38,641 1 Interest receivable 81 78	Light, heat and power	6,626	7,173
Telephone and fax1,2271,105Bar fees1,8001,800Coaching costs1,8262,594Affiliation/Entry fees1,5541,563Sundry expenses1,0262,779Cleaning2,0882,553Advertising668424Accountancy fees300300Legal and professional fees180180Depreciation of plant and machinery (owned)466517Depreciation of fixtures and fittings (owned)1,4311,590Depreciation of tennis and squash courts $4,727$ 8,83536,50638,641517Interest receivableBank interest receivable8178	Insurance	2,033	1,918
Bar fees 1,800 1,800 Coaching costs 1,826 2,594 Affiliation/Entry fees 1,554 1,563 Sundry expenses 1,026 2,779 Cleaning 2,088 2,553 Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 466 517 Depreciation of fixtures and fittings (owned) 1,431 1,590 Depreciation of tennis and squash courts 4,727 8,835 36,506 38,641 536,506 Bank interest receivable 81 78	Repairs and maintenance	9,913	4,691
Coaching costs 1,826 2,594 Affiliation/Entry fees 1,554 1,563 Sundry expenses 1,026 2,779 Cleaning 2,088 2,553 Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 466 517 Depreciation of fixtures and fittings (owned) 1,431 1,590 Depreciation of tennis and squash courts 4,727 8,835 36,506 38,641 38,641	Telephone and fax	1,227	1,105
Affiliation/Entry fees $1,554$ $1,563$ Sundry expenses $1,026$ $2,779$ Cleaning $2,088$ $2,553$ Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 466 517 Depreciation of fixtures and fittings (owned) $1,431$ $1,590$ Depreciation of tennis and squash courts $4,727$ $8,835$ $36,506$ $38,641$ 180 Interest receivableBank interest receivable 81 78	Bar fees	1,800	1,800
Sundry expenses $1,026$ $2,779$ Cleaning $2,088$ $2,553$ Advertising 668 424 Accountancy fees 300 300 Legal and professional fees 180 180 Depreciation of plant and machinery (owned) 466 517 Depreciation of fixtures and fittings (owned) $1,431$ $1,590$ Depreciation of tennis and squash courts $4,727$ $8,835$ $36,506$ $38,641$ 1167 Interest receivableBank interest receivable 81 78	Coaching costs	1,826	2,594
Cleaning2,0882,553Advertising668424Accountancy fees300300Legal and professional fees180180Depreciation of plant and machinery (owned)466517Depreciation of fixtures and fittings (owned)1,4311,590Depreciation of tennis and squash courts4,7278,83536,50638,64136,50638,641Interest receivableBank interest receivable8178	Affiliation/Entry fees	1,554	1,563
Advertising668424Accountancy fees300300Legal and professional fees180180Depreciation of plant and machinery (owned)466517Depreciation of fixtures and fittings (owned)1,4311,590Depreciation of tennis and squash courts4,7278,83536,50638,64136,50638,641Interest receivableBank interest receivable8178	Sundry expenses	1,026	2,779
Accountancy fees300300Legal and professional fees180180Depreciation of plant and machinery (owned)466517Depreciation of fixtures and fittings (owned)1,4311,590Depreciation of tennis and squash courts4,7278,83536,50638,64136,50638,641Interest receivableBank interest receivable8178	Cleaning	2,088	2,553
Legal and professional fees180180Depreciation of plant and machinery (owned)466517Depreciation of fixtures and fittings (owned)1,4311,590Depreciation of tennis and squash courts4,7278,83536,50638,64136,50638,641Interest receivableBank interest receivable8178	Advertising	668	424
Depreciation of plant and machinery (owned)466517Depreciation of fixtures and fittings (owned)1,4311,590Depreciation of tennis and squash courts4,7278,83536,50638,64136,50638,641Interest receivableBank interest receivable8178	Accountancy fees	300	300
Depreciation of fixtures and fittings (owned)1,4311,590Depreciation of tennis and squash courts4,7278,83536,50638,641Interest receivableBank interest receivable8178	Legal and professional fees	180	180
Depreciation of tennis and squash courts4,7278,83536,50638,641Interest receivableBank interest receivable8178	Depreciation of plant and machinery (owned)	466	517
36,50638,641Interest receivable81Bank interest receivable61000	Depreciation of fixtures and fittings (owned)	1,431	1,590
Interest receivable8178Bank interest receivable0.017	Depreciation of tennis and squash courts	4,727	8,835
Bank interest receivable 81 78		36,506	38,641
	Interest receivable		
Net loss (3,198) (2,857)	Bank interest receivable	81	78
	Net loss	(3,198)	(2,857)

Banbury West End Lawn Tennis & Squash Club Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	1	36,821	43,444
Current assets			
Cash at bank and in hand		45,489	42,509
Current liabilities			
Other creditors		(6,134)	(6,579)
Accruals	_	(300)	(300)
	_	(6,434)	(6,879)
Net current assets	_	39,055	35,630
Net assets	=	75,876	79,074
Financed by:			
Capital accounts	2	55,876	59,073
Sinking Fund	3	20,000	20,000
	=	75,876	79,073

These financial statements were approved on

I approve the accounts and confirm that I have made available all relevant records and information for their preparation.

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Chairman

Banbury West End Lawn Tennis & Squash Club Notes to the Financial Statements for the Year Ended 31 December 2019

1 Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Tennis and squash court £
Cost				
At 1 January 2019	10,000	7,359	19,108	89,467
At 31 December 2019	10,000	7,359	19,108	89,467
Depreciation At 1 January 2019 Charge for the year	- 	2,702 466	4,795 1,431	74,993 4,726
At 31 December 2019	<u> </u>	3,168	6,226	79,719
Net Book Value				
At 31 December 2019	10,000	4,191	12,882	9,748
At 31 December 2018	10,000	4,657	14,313	14,474
				Total £
Cost At 1 January 2019			_	125,934
At 31 December 2019			_	125,934
Depreciation At 1 January 2019 Charge for the year				82,490 6,623
At 31 December 2019			-	89,113
Net Book Value			-	
At 31 December 2019			_	36,821
At 31 December 2018			=	43,444
2 Capital account				
At 1 January 2019				£ 59,073
Share of profit			-	(3,197)
At 31 December 2019			=	55,876
3 Sinking Fund				
At 1 January 2019	Page 5	5		£ 20,000

At 1 January 2019	20,000
At 31 December 2019	20,000