

# Banbury West End Lawn Tennis & Squash Club

Unaudited Accounts

for the Year Ended 31 December 2019

**Banbury West End Lawn Tennis & Squash Club  
Company Information**

**Registered office**

Chapel Lane  
Adderbury  
Banbury  
Oxfordshire  
OX17 3LY

**Accountants**

Henson ReesRussell  
4 South Bar Street  
Banbury  
Oxfordshire  
OX16 9AA

**Accountants' Report to the Chairman on the Preparation of the Unaudited Financial Information of  
Banbury West End Lawn Tennis & Squash Club  
for the Year Ended 31 December 2019**

In accordance with the engagement letter we have prepared for your approval the financial information of Banbury West End Lawn Tennis & Squash Club for the year ended 31 December 2019 which comprises the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Banbury West End Lawn Tennis & Squash Club and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than for our work or for this report.

You have approved the financial information for the year ended 31 December 2019 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Henson ReesRussell  
.....  
Henson ReesRussell

4 South Bar Street  
Banbury  
Oxfordshire  
OX16 9AA

Date : .....

**Banbury West End Lawn Tennis & Squash Club**  
**Profit and Loss Account for the Year Ended 31 December 2019**

	2019 £	2018 £
<b>Turnover</b>		
Subscriptions	24,977	25,630
Court hire, lights & fees	7,846	9,631
	32,823	35,261
<b>Other income</b>		
Other income	404	445
	33,227	35,706
<b>Total income</b>		
<b>Cost of sales</b>		
	-	-
<b>Gross profit</b>	33,227	35,706
Gross profit %	100%	100%
<b>Expenses</b>		
Water	641	619
Light, heat and power	6,626	7,173
Insurance	2,033	1,918
Repairs and maintenance	9,913	4,691
Telephone and fax	1,227	1,105
Bar fees	1,800	1,800
Coaching costs	1,826	2,594
Affiliation/Entry fees	1,554	1,563
Sundry expenses	1,026	2,779
Cleaning	2,088	2,553
Advertising	668	424
Accountancy fees	300	300
Legal and professional fees	180	180
Depreciation of plant and machinery (owned)	466	517
Depreciation of fixtures and fittings (owned)	1,431	1,590
Depreciation of tennis and squash courts	4,727	8,835
	36,506	38,641
<b>Interest receivable</b>		
Bank interest receivable	81	78
	(3,198)	(2,857)
<b>Net loss</b>	(3,198)	(2,857)

**Banbury West End Lawn Tennis & Squash Club**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	1	36,821	43,444
<b>Current assets</b>			
Cash at bank and in hand		45,489	42,509
<b>Current liabilities</b>			
Other creditors		(6,134)	(6,579)
Accruals		(300)	(300)
		(6,434)	(6,879)
<b>Net current assets</b>		39,055	35,630
<b>Net assets</b>		75,876	79,074
<b>Financed by:</b>			
Capital accounts	2	55,876	59,073
Sinking Fund	3	20,000	20,000
		75,876	79,073

These financial statements were approved on .....

I approve the accounts and confirm that I have made available all relevant records and information for their preparation.

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Chairman

**Banbury West End Lawn Tennis & Squash Club**  
**Notes to the Financial Statements for the Year Ended 31 December 2019**

**1 Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Tennis and squash court £
<b>Cost</b>				
At 1 January 2019	10,000	7,359	19,108	89,467
At 31 December 2019	<u>10,000</u>	<u>7,359</u>	<u>19,108</u>	<u>89,467</u>
<b>Depreciation</b>				
At 1 January 2019	-	2,702	4,795	74,993
Charge for the year	-	466	1,431	4,726
At 31 December 2019	<u>-</u>	<u>3,168</u>	<u>6,226</u>	<u>79,719</u>
<b>Net Book Value</b>				
At 31 December 2019	<u>10,000</u>	<u>4,191</u>	<u>12,882</u>	<u>9,748</u>
At 31 December 2018	<u>10,000</u>	<u>4,657</u>	<u>14,313</u>	<u>14,474</u>

**Total  
£**

<b>Cost</b>				
At 1 January 2019				125,934
At 31 December 2019				<u>125,934</u>
<b>Depreciation</b>				
At 1 January 2019				82,490
Charge for the year				6,623
At 31 December 2019				<u>89,113</u>
<b>Net Book Value</b>				
At 31 December 2019				<u>36,821</u>
At 31 December 2018				<u>43,444</u>

**2 Capital account**

	<b>£</b>
At 1 January 2019	59,073
Share of profit	(3,197)
<b>At 31 December 2019</b>	<u>55,876</u>

**3 Sinking Fund**

	<b>£</b>
At 1 January 2019	20,000
<b>At 31 December 2019</b>	<u>20,000</u>